



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is made this day, the 9th of February, 2019 between:

Institution of Electronics and Telecommunication Engineers, having its registered office at The Institution of Electronics and Telecommunication Engineers (IETE), 2, Institutional Area, Lodhi Road, New Delhi - 110003, India (hereinafter referred to as 'IETE' which expression shall include its representatives, successors and assignees) of other part.

AND

Microchip Academic Program having its registered office at No 149-B, EPIP, 1st Phase Industrial Area, Whitefield, Bengaluru, Karnataka 560066, (hereinafter referred to as "MAP" which expression shall include its representatives, successors and assignees) of other part.

AND

Eduvance who is a Microchip Training Partner and is the educational arm of Vanmat Technologies Pvt. Ltd. having its registered office located at 202 Mary Anne Heights, Santacruz (East), Mumbai 400055, (hereinafter referred to as "MTP" which expression shall include its representatives, successors and assignees) of other part.

IETE MAP and MTP are jointly referred to as 'Parties' in this MOU.

WHEREAS: IETE, MAP and MTP have expressed mutual interest in setting up a **skill development initiative and embedded systems labs** at various premises of IETE across India.

In consideration of the mutual obligations herein contained, the parties agree as follows:

OBJECTIVE AND SCOPE OF WORK

The primary objective of the parties is to set up a joint skill development center to provide a platform for exploiting state of art technology, providing technical training, development of intellectual property and providing facilities for the development of products and solutions.

MAP RESPONSIBILITIES

1. Provide free technical knowledge through course material and video courseware for all the members of IETE
2. Provide free software licenses for all centers of IETE
3. Provide discount on hardware tools for all centers of IETE
4. Provide a special discount for all IETE members on Microchip Training Certification



