



**The Institution of Electronics and
Telecommunication Engineers (IETE)**
(Since 1953 in the Service of the Nation)

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**MINUTES OF THE 69th (2022-23) SPECIAL ANNUAL GENERAL MEETING HELD ON 02
DEC 2023 AT 1700 HRS AT IETE HQs, LODHI ROAD, NEW DELHI, IN HYBRID MODE**

President welcomed the corporate members to the 69th (2022-23) Special Annual General Meeting. 28 Corporate members were present at Delton Hall, IETE HQ and fifteen corporate members joined online. The criteria of quorum of members was not met, therefore, President adjourned the meeting and requested the corporate members to reassemble in 30 minutes.

Corporate members present physically and those on-line reassembled at 1730 hrs. President again welcomed the corporate members and asked the Secretary General to proceed with the agenda of the SAGM, as circulated to the members. The Secretary General took up the agenda one by one as below:

ITEM 1 TO CONFIRM THE MINUTES OF THE 69th (2022-23) ANNUAL GENERAL MEETING HELD ON 15 SEP 2023 AT YASHWANTRAO CHAVAN ACADEMY OF DEVELOPMENT ADMINISTRATION (YASHADA), RAJBHAWAN COMPLEX, BANER ROAD, PUNE IN HYBRID MODE.

1.1 Secretary General informed the members that the Minutes of the 69th (2022-23) Annual General Meeting were uploaded on the website www.iete.org. No comments were received. Minutes may be confirmed.

1.2 Brig V K Panday (Retd) proposed to confirm the Minutes and Dr A P Thakare, Dr Nilesh N Kasat and Col S L Kapoor (Retd) seconded the proposal. The Minutes were confirmed.

ITEM 2 TO CONSIDER AND ADOPT THE 69TH ANNUAL REPORT OF THE GOVERNING COUNCIL FOR THE YEAR 2022-23

2.1 Members were informed that the 69TH Annual Report for the year 2022-23 has been uploaded on the website www.iete.org. Hard Copies have been circulated to the participants attending physically.

2.2 Shri R K Vyas, Fellow, proposed for adopting the 69th Annual Report and Col M K Panday (Retd), Shri R. S Chauhan, Dr Shiv Kumar and Prof R D Kharadkar seconded. The 69TH Annual Report for the year 2022-23 was adopted.

ITEM 3 TO CONSIDER AND ADOPT THE AUDITED BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAR 2023.

3.1 Secretary General informed the members that the Audited Statement of Accounts for the year 2022-23 is part of the 69th Annual Report uploaded on the website www.iete.org.

3.2 After deliberations, the audited Balance sheet and Income & Expenditure accounts were passed. Prof (Wg Cdr) P Prabhakar (Retd) proposed and Prof. P K Singhal, Prof. Nilesh Kasat, Shrr G. Ramesh and Dr A P Thakare seconded the proposal. The audited balance sheet and Income & Expenditure statements for the financial year 2022-23 were adopted.

ITEM 4 TO APPOINT AUDITORS FOR THE FINANCIAL YEAR 2023-24

4.1 Secretary General informed the members that Statutory Auditors and GST Auditors/Reconcliators are required to be appointed for the FY 2023-24.

Quotations were invited and received from M/s SAAN and Associates Auditors, M/s Lalit Gupta & Associates and M/s Palak Gupta & Company. Prices quoted by existing auditors M/s SAAN & Associates Auditors for the Financial Year 2022-23 is the lowest. M/s SAAN & Associates Auditors have quoted as follows:-

(i) Statutory Auditors for the FY 2023-24 on annual remuneration of 65,000/- + GST.

(ii) GST Auditors for the FY 2023-24 on annual remuneration of Rs. 30,000/- + GST.

4.2 The Secretary General apprised the members that credentials and clientele list of M/s SAAN and Associates Auditors have been checked. They have qualified Chartered Accountants (CAs) and staff on their strength. Some of their CAs are Fellow members of the Institution of Chartered Accountants of India (ICAI). They have offices at Delhi, Agra and Lucknow. The clientele list includes Govt Departments and reputed private organisations.

4.3 Members expressed satisfaction about credentials of the M/s SAAN and Associates Auditors and approved their appointment for the Financial Year 2023-24, on the quoted price.

ITEM 5 ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR

Secretary General informed the members that no additional agenda item has been received from the members upto 26 Nov 2023, as required in accordance with Byelaw 70.

There being no further item for discussion, meeting was closed at 1800 hrs.


Gp Capt Sonpal Singh (Retd)
Secretary General

Ref:IETE/121/ADMN/2023

16 Dec 2023

Distribution:

President and the Members of the Governing Council